

Kerala Gazette No. 51 dated 30th December 2014.

PART I



GOVERNMENT OF KERALA

General Education (S) Department

NOTIFICATION

No. 68022/S1/11/G. Edn.

Dated, Thiruvananthapuram, 25th November 2014.

The following draft of the vesting order and scheme, which the Government of Kerala propose to issue and settle in exercise of the powers conferred by sub-section (1) of section 4 and sub-section (1) of section 5 of the Charitable Endowment Act, 1890 (Central Act 6 of 1890), is hereby published as required by Rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for the information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the sixtieth day from the date of publication of this notification and that any objection or suggestion which may be received from any person with respect to the said draft before the expiry of the period specified above will be considered by the Government. Objections and suggestions, if any, shall be addressed to the Secretary to Government of Kerala, General Education (S) Department, Government Secretariat, Thiruvananthapuram-1.

Draft Vesting Order

In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the schedule appended herewith belonging to the endowment mentioned in column (1) thereof, shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala hereby settle the following scheme for the administration of the said property and appoint the date of publication of the final notification to be the date on which the said Scheme shall come into operation, namely:—

Draft Scheme

1. This Endowment may be called “Shri N. Paramu Vaidyan Memorial Endowment”.
2. The corpus of the Endowment shall consist of ₹ 5,555 (Rupees Five thousand five hundred and fifty five only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.
3. The corpus of the Endowment shall be invested in any long term securities of the Government of India or the Government of Kerala or in any of the securities approved by the Government of Kerala.
4. The Headmaster/Headmistress, Government Upper Primary School, Anachal, Kalamachal (P. O.) shall be the Administrator of the fund.
5. The Annual interest accruing on the fund shall be utilised during the succeeding year for awarding prizes in cash as specified in clause 6 on any day during the academic year as decided by the Administrator and the Parent Teachers Association, Government U. P. S. Anachal.
6. The prizes shall be awarded equally to a boy student, a girl student and a student belonging to scheduled caste, who secured the highest mark/grade for the Examinations, in standard VII. The highest number of marks/grade in a standard means the total highest number of marks/grade of the 1st terminal, 2nd terminal, and the annual examinations taken together.

7. If in any year two or more pupils belonging to the three categories mentioned in clause (6) secure the same highest number of marks/grade then the amount shall be equally divided and the prizes shall be awarded accordingly to all of them.
8. Requisition for payment of annual interest shall be sent by the administrator to the Treasurer of Charitable Endowments at any time not later than two months prior to the date fixed for award of the prizes and the Treasurer of Charitable Endowments shall thereupon arrange to place the annual interest at the disposal of the Administrator.
9. If in any year, the interest is not utilized as provided in clause 5 or if the prize is not awarded due to any unforeseen reason or any balance left after awarding the prize, such amount shall be added on to the corpus of the fund by the Treasurer of Charitable Endowments.
10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the scheme, it shall be referred to the Director of Public Instruction whose decision thereon shall be final.

SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
“Sri N. P. Paramu Vaidyan Memorial Endowment”	₹ 5,555 (Rupees Five thousand five hundred and fifty five only)

By order of the Governor,

A. SHAJAHAN,
Special Secretary to Government.